

# **REPORT FOR: PENSION BOARD**

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**Date of Meeting:** 20 June 2017

**Subject:** Information Report – Work Programme  
2017-18

**Responsible Officer:** Dawn Calvert, Director of Finance

**Exempt:** No

**Wards affected:** All

**Enclosures:** None

## **Section 1 – Summary**

This report invites the Board to comment on a suggested work programme up to the end of the 2017-18 financial year.

**For Information**

## Section 2 – Report

1. At its meeting on 2 November 2016 the Board considered a work programme for the remainder of the 2016-17 financial year which, together with an update on the Board's current position, is as follows:

<b>Matter for Consideration</b>	<b>Board Position</b>
Results of triennial valuation	Considered reports with presentations from Actuary on 2 November 2016 and 7 March 2017
Funding Strategy Statement	Considered draft Statement on 7 March 2017
Long term cashflow and funding	To be considered by Pension Fund Committee on 28 June 2017 and Board on 12 September 2017
Investment Strategy Statement	Considered draft Statement on 7 March 2017
Governance Compliance Statement	Considered draft Statement on 7 March 2017
Communications Policy Statement	Considered draft Statement on 7 March 2017
Latest Pension Fund Committee Meeting	Considered at each meeting of Board
Pensions Administration – Performance monitoring	Proposals made to Board meeting on 7 March 2017 to be developed further on 20 June 2017
Review of Internal Controls at fund managers	Eight reports considered at meeting on 7 March with remaining two to be considered on 20 June 2017 and 12 September 2017
Risk Register	To be considered on 20 June 2017
External Audit Plan	Report received on 7 March 2017
Training Programme 2017-18	Considered on 2 November 2016
Environmental, Social and Governance Issues	To be considered at future meetings
Policy for Reporting Breaches of the Law	Considered draft Policy on 7 March 2017

2. A suggested work programme for the remainder of 2017-18 on which the Board's comments are invited is as follows:

### 28 June 2017 – Pension Fund Committee

All members of the Board are invited to attend the training session/discussion on the development of the London Collective Investment Vehicle starting at 17.30 and the Committee at 18.30.

### 18 September 2017 – Pension Fund Committee

All members of the Board are invited to attend the training session starting at 17.30 and the Committee at 18.30.

### 11 October 2017 – Meet the Managers Day

All members of the Board are invited to discussions with five of the Fund's investment managers starting at 14.00 and finishing at 19.00.

### 21 November 2017 – Pension Fund Committee

All members of the Board are invited to attend the training session starting at 17.30 and the Committee at 18.30.

### 7 March 2018 – Pension Fund Committee

All members of the Board are invited to attend the training session starting at 17.30 and the Committee at 18.30.

### Meetings of Pension Board on 12 September and 8 November

- Implementation of changes to Terms of Reference
- Annual Report to Council
- Annual Report and Financial Statement for year ended 31 March 2017 including External Audit report
- Long term cashflow and funding
- Revised Investment Strategy Statement
- Latest Pension Fund Committee Meeting
- Pensions Administration – Performance monitoring
- Review of Internal Controls at fund managers
- Environmental, Social and Governance Issues
- Training Programme 2018

### **Financial Implications**

3. There are no financial implications arising directly from this report.

### **Risk Management Implications**

4. The Pension Fund has its own risk register .which covers all risks which might arise from this report.

### **Equalities implications**

5. There are no direct equalities implications arising from this report.

## Council Priorities

5. Whilst the financial health of the Pension Fund and the employer's contribution affects the resources available for the Council's priorities there are no impacts arising directly from this report.

## Section 3 - Statutory Officer Clearance

Name:	Dawn Calvert	<input checked="" type="checkbox"/>	Director of Finance
Date:	5 June 2017		

<b>Ward Councillors notified:</b>	<b>NO</b>
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## Section 4 - Contact Details

**Contact:** Ian Talbot, Treasury and Pension Fund Manager  
0208 424 1450

**Background Papers - None**